

# RESOLUTIONS OF THE CITY OF HELENA, MONTANA

RESOLUTION NO. \_\_\_\_\_

## A RESOLUTION OF INTENTION TO BUDGET ADDITIONAL PROPERTY TAX REVENUE

**WHEREAS**, 15-10-420 (1)(a), MCA authorizes a property tax levy increase of "one-half of the average rate of inflation for the prior 3 years" based upon the Consumer Price Index which showed a **1.33%** average increase resulting in a **0.67%** property tax levy increase; and

**WHEREAS**, 15-10-420 (1)(b), MCA allows the City to carry forward it's levy authority, even if it did not levy the maximum levy authorized in a prior year; and

**WHEREAS**, 15-10-420 (2), MCA allows the City to levy any additional levies authorized by the voters; and

**WHEREAS**, 15-10-420 (5)(b) and 2-9-212, MCA allows the City to levy for group benefit premium increases; and

**WHEREAS**, 15-10-420 (7), MCA allows the City to levy for any decrease in reimbursements; and

**WHEREAS**, 15-10-203 (1), MCA requires the City "... to hold a public hearing for the purpose of receiving comments on its intention to budget increased property tax revenue."; and,

**WHEREAS**, 15-10-203 (2), MCA requires the City to:

"...advertise its intent to budget an increase in property tax revenue..."; and

"...meet the notice requirements of 7-1-4127."

15-10-203 (2), MCA, also states: "The advertisement may not be placed in that portion of the newspaper where legal notices and classified advertisements appear."

**NOW THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF HELENA, MONTANA:**

# RESOLUTIONS OF THE CITY OF HELENA, MONTANA

Res. No. \_\_\_\_\_

## Section 1.

The City intends to budget tax revenue increases over the total property tax revenue levied in the prior year, as follows:

\$ 49,656	0.50%	for the CPI-U based Inflation Factor of	0.67%
-	0.00%	for the tax revenue authorized but not levied in the prior year	
93,501	0.94%	for the increase in group benefit premiums	
<u>\$ 143,157</u>	<u>1.44%</u>	Subtotal	
4,067	0.04%	for the increase in voter-approved 1997 general obligation bond levies	
(102,986)	-1.03%	for the <u>decrease</u> in voter-approved 2008 general obligation bond levies	
<u>\$ 44,238</u>	<u>0.44%</u>	Total increase over the property tax revenue levied in the prior year	

The total property tax revenue levied in the prior year was \$ 9,953,310

## Section 2. Public Hearing

A public hearing is set for July 13, 2015 at 6:00 p.m., in the Commission Chambers, 316 N. Park Avenue, Helena, MT, for the for the purpose of receiving comments on its intention to budget increased property tax revenue.

## Section 3. Notice

The notice of hearing shall be published in accordance with the requirements of 15-10-203 (2), MCA.

**PASSED AND EFFECTIVE BY THE COMMISSION OF THE CITY OF HELENA, MONTANA, THIS 29<sup>th</sup> DAY OF JUNE, 2015.**

\_\_\_\_\_  
MAYOR

ATTEST:

\_\_\_\_\_  
CLERK OF THE COMMISSION