

RESOLUTIONS OF THE CITY OF HELENA, MONTANA

RESOLUTION NO. _____

A RESOLUTION GRANTING PROPERTY TAX BENEFITS FOR FARMERS STATE BANK OF MONTANA, FOR RECONSTRUCTION OF A BUILDING AT 2100 N. MONTANA IN THE CITY OF HELENA, MONTANA

WHEREAS, §15-24-1502, MCA, provides for property tax benefits, specifically a property tax exemption and reduction, for remodeling, reconstruction, or expansion of certain commercial property;

WHEREAS, an application has been made by Farmers State Bank of Montana for property tax exemption and reduction for reconstruction of a structure on property with a street address of 2100 N. Montana in Helena, Montana;

WHEREAS, because the previous use of the property was tax exempt, reconstruction of a commercial building will result in an increase in the taxable value by more than 5%;

WHEREAS, a public hearing on this application for property the property tax benefits was held by the Helena City Commission on June 8, 2020; and

WHEREAS, it appears to be in the best interests of the City of Helena and the inhabitants thereof that said tax abatement application be granted.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY

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Resol.

OF HELENA, MONTANA:

Section 1. The Helena City Commission hereby grants the property tax exemption and reduction application of Farmers State Bank, for that property located at 2100 N. Montana Avenue in Helena, Montana, for the increase in taxable value caused by the reconstruction of a structure on that property to be assessed for tax years 2021-2030, pursuant § 1502(1)(a) and (b)(i), MCA, as follows:

TAX YEAR	TAXABLE PERCENTAGE
2021	0% of taxable value
2022	0% of taxable value
2023	0% of taxable value
2024	0% of taxable value
2025	0% of taxable value
2026	20% of taxable value
2027	40% of taxable value
2028	60% of taxable value
2029	80% of taxable value
2030	100% of taxable value

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PASSED AND EFFECTIVE BY THE COMMISSION OF THE CITY OF HELENA,
MONTANA, THIS 8th DAY OF JUNE, 2020.

MAYOR

ATTEST:

CLERK OF THE COMMISSION