

## COMMERCIAL TAX ABATEMENT ANALYSIS

### The Estimated Amount of the Abatement By Jurisdiction

| <u>Abatement</u> | <u>Tax Year</u> | <u>County Abatement</u> | <u>City Abatement</u> | <u>School Abatement</u> | <u>Total Abatement</u> |
|------------------|-----------------|-------------------------|-----------------------|-------------------------|------------------------|
| 0%               | 2021            | \$31,123                | \$27,834              | \$68,141                | \$127,097              |
| 0%               | 2022            | \$31,123                | \$27,834              | \$68,141                | \$127,097              |
| 0%               | 2023            | \$31,123                | \$27,834              | \$68,141                | \$127,097              |
| 0%               | 2024            | \$31,123                | \$27,834              | \$68,141                | \$127,097              |
| 0%               | 2025            | \$31,123                | \$27,834              | \$68,141                | \$127,097              |
| 20%              | 2026            | \$24,898                | \$22,267              | \$54,513                | \$101,678              |
| 40%              | 2027            | \$18,674                | \$16,700              | \$40,884                | \$76,258               |
| 60%              | 2028            | \$12,449                | \$11,134              | \$27,256                | \$50,839               |
| 80%              | 2029            | \$6,225                 | \$5,567               | \$13,628                | \$25,419               |
| 100%             | 2030            | \$0                     | \$0                   | \$0                     | \$0                    |
|                  |                 | <u>\$217,860</u>        | <u>\$194,836</u>      | <u>\$476,985</u>        | <u>\$889,682</u>       |

### Increase in improvement taxable value calculation:

|      | <u>Future Taxable Estimated</u> | <u>Taxable Value</u> | <u>Increase in Improvement Taxable Value</u> |
|------|---------------------------------|----------------------|--|
| 2020 | 164,619                         | 0                    | 164,619                                      |
| 2021 | 164,619                         | 0                    | 164,619                                      |
| 2022 | 164,619                         | 0                    | 164,619                                      |
| 2023 | 164,619                         | 0                    | 164,619                                      |
| 2024 | 164,619                         | 0                    | 164,619                                      |
| 2025 | 164,619                         | 0                    | 164,619                                      |

The 2019 tax levy was used in the calculation of all tax abatements

The 2019 tax levy is the levy for fiscal year 2019/2020:

|           | <u>State &amp; Local School Levies</u> | <u>City</u> | <u>County</u> |
|-----------|--|-------------|---------------|
| Mill Levy | 413.93                                 | 169.08      | 189.06        |

### \*\*School Mill Levy

413.93 school mill levy was used in calculating the abatement

461.43 was the actual 2019 levy for state & local schools

Per MCA 15-24-1501(3), only mills levied & assessed for high school and elementary school district applied

Benefit may not apply to statewide levies

|                             | <u>School Levy</u> |        |
|-----------------------------|--------------------|--------|
| District Levied             | 304.5              | 413.93 |
| County Levied               | 109.43             |        |
| State School Equalization   | 40                 |        |
| State University            | 6                  |        |
| State Vocational Technology | 1.5                |        |
| Total Schools               | <u>461.43</u>      |        |

Building Permit Value: \$ 8,710,000.00 (estimated)

Taxable Rate: 1.89%

Taxable Value \$ 164,619.00